

GS-III. Inclusive growth and Issues Arising from It.

- 1. Explain the concept of Social Banking. Why is it Important and how far it will helpful to Economic Growth and Poverty Reduction? Explain with Suitable Examples.**

Answer key: synopsis

Why this Question?

- ▶▶ Recent demand crunch in the economy and the government proposed various measures to improve the demand in the economy.

Key Demands of Question:

- ▶▶ What is social banking?
- ▶▶ Importance of Social Banking in the developing country like India
- ▶▶ How it will help in poverty reduction and economic growth.
- ▶▶ Answers must include examples.

Structure of Answer:

Introduction:

- ▶▶ Explain the concept about social banking. Give brief intro about steps taken by the government to promote the same.

Body:

- ▶▶ Explain various aspects of the Social Banking.
- ▶▶ Explain the importance of the social banking in the context of economic growth and poverty reduction.
- ▶▶ Explain how social banking leads to economic growth and Poverty Reduction?
- ▶▶ Explain the government interventions regarding the social banking.
- ▶▶ Your answer must be backed by examples and relevant information.

Conclusion:

- ▶▶ Conclude with some other way forward measures to reduce the poverty reduction and to improve the economic growth of the country.