

GS- II. Welfare schemes for vulnerable sections of the population by the Centre and States.

1. What do you mean by Minimum wages? Explain how it will help to improve the standard of living of the workers and also elaborate how it helps to Improve the Economy?

Why this Question?

➤ Recently government announced increasing the wages of the NREGA scheme to mitigate the economic crisis by means of Increasing Rural Incomes.

Key Demands of Question:

- ▶ Explain the definition of Minimum Wages.
- Mention how the minimum wages helps to increase the livelihood of the workers.
- Also explain the positive impact of the minimum wages on the economy as a whole.

Structure of Answer:

Introduction:

➤ Giving intro about Minimum Wages by definition or mention the recent context regarding the minimum wages. For example mention Oxfam inequality report.

Body:

- Explain in detail about the Minimum wages by giving Minimum wages act 1948.
- Mention the positive impact of the minimum wages on the lives of the workers.
- ➤ Mention how the minimum wages indeed improve the economic condition. For example mention how it will tackle the current economic slowdown.
- ➤ Explain the government initiatives taken in this regard. For example minimum wages act 1948, Code of Wages 2019, state government intervention, etc.

Conclusion:

 Conclude with the way forward measures and immediate steps taken by the government by mentioning Oxfam Report.