

# **UPSCGATEWAYY**

#### **DAILY CURRENT AFFAIRS**

06TH JULY 2019

## TRADE INFRASTRUCTURE FOR EXPORT SCHEME (TIES)

**Prelims:** Governance- Schemes, Economics- Infrastructure

**Mains:** GS-III: Infrastructure

#### Why in News?

♣ The Department of Commerce, under the Union Ministry of Commerce and Industry, has approved financial assistance for three trade promotion centres under the TIES.

## **Highlights:**

- ♣ Establishment of Main Exhibition Building (Phase-II) at **Trade cum Permanent Exhibition Centre at Imphal, Manipur** by Manipur Industrial Development Corporation (MANIDCO).
- **↓** Expansion of Chennai Trade Centre by Tamil Nadu Trade Promotion Organisation
- ♣ Establishment of Trade Promotion Centre at Minto Hall, Bhopal by M.P. State Tourism Development Corporation

# Trade Infrastructure for Export Scheme (TIES):

- ♣ Union Ministry of Commerce and Industry launched the Trade Infrastructure for Export Scheme (TIES) in March, 2017.
- ♣ After delinking of the **Assistance to States for Development of Export**Infrastructure and Allied Activities (ASIDE) Scheme in 2015, the State

  Governments had been consistently requesting the support of the Centre in creation of export infrastructure.
- ♣ The scheme would provide assistance for setting up and up-gradation of infrastructure projects with overwhelming export linkages like the Border Haats, Land customs stations, quality testing and certification labs, cold chains, trade promotion centres, dry ports, export warehousing and packaging, SEZs and ports/airports cargo terminuses.
- ♣ The proposals of the implementing agencies for funding will be considered by an interministerial Empowered Committee.