

GS- II Bilateral, Regional and Global Groupings and Agreements Involving India.

1. Asia represents the beginnings of a shift in the Balance of Economic Power in the world.

Comment.

Why this Question?

- ▶▶ In the half century since then, Asia has witnessed a profound transformation in terms of economic progress of nations and living conditions of people. By 2016, it accounted for 30% of world income, 40% of world manufacturing, and over a third of world trade. In this context, Asia's transformation is critical to erosion of the hegemony of the west.

Key Demands of Question:

- ▶▶ Explain in detail about the transformation of the economic power in Asia.
- ▶▶ Explain the causes for the transformation.
- ▶▶ Explain the likely implications of this balance of the power.

Directive word:

Comment:

- ▶▶ When you are asked to comment, you have to pick main points and give your 'opinion' on them based on evidences or arguments stemming from your wide reading.
- ▶▶ Your opinion may be for or against, but you must back your argument with evidences.
- ▶▶ These types of question offer you a chance to consolidate your reading of different subjects to justify your opinion.

Structure of Answer:

Introduction:

- ▶▶ Write about a brief intro about the economic transformation of Asia based on the facts and figures.

Body:

- ▶▶ Explain in detail about the transformation of the economic power in Asia.
- ▶▶ Mention the causes for the phenomenal transformation. For example industrialisation, free from colonialism, etc.
- ▶▶ Explain in detail about the likely implications of the economic transformation.
- ▶▶ List out the challenges ahead and the inequality among the countries in the economies transformation. Write down the way forward measures to address the challenges ahead.

Conclusion:

- ▶▶ Conclude with the shift in the balance of economic power and the erosion of the hegemony of the west.