

GS-II Bilateral, Regional and Global Groupings and Agreements Involving India and/or Affecting India's Interests.

- 1. India's dropping out of Regional Economic Comprehensive Partnership (RCEP) protect Indian Industry in the short run. But trade pact serves our long-term interests. Critically Analyse.**

Why this Question?

- India announced last week that it is not pursuing membership in the RCEP.
- The 15 remaining RCEP members are going ahead and have committed to signing an Agreement Early Next Year.

Key Demands of Question:

- Explain briefly about the RCEP.
- Explain why India is opting out and explain its impact in the short as well as in the long run.
- Explain the way forward measures for the best interest of India in trade agreements.

Directive Word:

Critically analyse:

- When asked to analyse, you have to examine methodically the structure or nature of the topic by separating it into component parts and present them as a whole in a summary. When 'critically' is suffixed or prefixed to a directive, one needs to look at the good and bad of the topic and give a fair judgement.
- Whenever it is asking Critically Examine, Critically Comment or Critically Analyse just remember that you have to write both pros and cons and give a fair, unbiased or value loaded judgement. It should always give a closure feeling while examiner reading the answer.

Structure of Answer:

Introduction:

- Give brief intro about the RCEP and its significance to India.

Body:

- Explain briefly about why India is opting out of RCEP.
- Explain how it benefits in the shorter run for protecting our Indian Industry.
- Explain its impacts both positive and negative in the short term and long term for India. For example in the long run it will benefit by increasing competitiveness among Indian Industry.

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- Illustrate with the economic reforms 1991 example and give some examples on trade agreements and how it helpful for growth in Indian exports.
 - Mention the way forward measures regarding the RCEP.

Conclusion:

- Conclude with the positive note and the huge opportunity provided by the RCEP that India shouldn't Miss.

