

GS-II Inclusive growth and Issues Arising from It.

1. Systematic Engagement of Women in enterprise key to achieve \$5 Trillion target.

Comment

Why this Question?

- A path-breaking 2010 McKinsey study, “Women Matter”, found out that companies with a higher proportion of women in leadership positions posted about 41% higher returns on equity, and 56% better operating results.

Key Demands of Question:

- Explain the prevalence of Gender inequality by mentioning some statistics about women entrepreneurs. Mention the challenges faced by the women in engaging in the enterprises.
- Explain how engagement of women in the enterprise will help to realise the vision of \$5 trillion economy.

Directive word:

Comment:

- When you are asked to comment, you have to pick main points and give your ‘opinion’ on them based on evidences or arguments stemming from your wide reading.
- Your opinion may be for or against, but you must back your argument with evidences.
- These types of question offer you a chance to consolidate your reading of different subjects to justify your opinion.

Structure of Answer:

Introduction:

- Give some statistics about the women entrepreneurs in India.

Body:

- Explain the challenges faced by the women in engaging in the enterprise. For example, social barriers, financial barriers, etc.
- Mention the opportunity missed out by the Indian economy due to non-participation of women workforce. Explain how by engaging women participation in enterprise will help to achieve the vision of \$5 trillion economy. List out the measures taken by the government to promote women entrepreneurship like NITI Aayog Women Entrepreneurship Platform, Skill Development, etc.

Conclusion:

- Conclude with the way forward measures for bringing women workforce in the economic fold to realise the vision of \$5 trillion target.