

GS-III Indian Economy and Issues relating to Planning, Mobilization of Resources, Growth, Development and Employment.

- 1. India has set an Ambitious Target to become a 5 Trillion Economy by 2024. In this Context, Analyze the Various Opportunities and challenges faced by India to Attaining the Same.**

Why this Question?

- India has set an Ambitious Target to become a 5 Trillion Economy by 2024.

Key Demands of Question:

- Mention in brief intro about the India's ambitious target of attaining the 5 trillion economies and mention about current Indian Economic Situation.
- Discuss the need for the attaining the 5 trillion economy.
- Explain the opportunities which India has and also mention the possible challenges in them.
- Discuss the Way Forward measures to attain the 5 Trillion Economy.

Directive word:

Analyze:

- To examine in very close detail and to identify the various important points and chief features.

Structure of Answer:

Introduction:

- Mention the Current Economic Situation of the country based on the some statistics.

Body:

- Give brief intro about the India's ambitious target.
- Discuss the need for attaining the economic target.
- Explain the opportunities which India has and also mention the possible challenges in them. For example, demographic advantages, domestic market and the challenges like lack of skill, infrastructure development, etc.
- Highlight the various Measures Announced by Government to attain the 5 trillion economy. For example, announcement of 100 lakhs infrastructure pipeline, etc.

Conclusion:

- Conclude with the Way Forward Measures to attain the target.