

5. Carbon Disclosure Project Report 2019

Prelims Level: Environmental Impact Assessment

Mains Level: GS-III Conservation, Environmental Pollution and Degradation, Environmental Impact Assessment

Why in News?

- The Carbon Disclosure Project (CDP) 2019 report was recently published.

Carbon Disclosure Project:

- CDP is published by the Global Reporting Initiative.
- It is aimed at measuring the carbon reduction activities undertaken by Different Companies and firms operating in various countries across the Globe.
- The report surveys corporate commitments to science-based targets (SBT) and evaluates the climate change risk that they are exposed to.

India's Performance:

- India secured the 5th spot on the project report.
- India is the First Developing Economy with a maximum number of companies committing to the science-based targets.
- The CDP Report 2019 said that a total of 58 companies shared details about the environment-related activities undertaken by them in this year.
- The report also claims that over 98 percent of top Indian companies have formed some type or committee or group within its organization to drive and address climate-related issues. The report also showcased the changing mind-set of India Inc with nearly all major companies setting up some form of oversight to evaluate climate risk.

Global Scenario:

- The US topped the annual CDP report with 135 companies disclosing their climate-related activities, followed by Japan in the second position with 83 companies and the UK in the third position with 78 countries.
- While France was placed fourth with 51 companies disclosing their details, India was placed fifth with 38 companies committing to the science-based Targets.
- In 2018, India had only 25 companies committing to the SBTs.
- India is followed by Germany and Sweden with 30 and 27 companies respectively, while Switzerland and Spain had 23 and 22 companies respectively.
- Netherlands was listed 10th on the list with 18 companies committing to SBT initiatives.