

GS-II Government Policies and Interventions for Development in Various Sectors

1. MSMEs sector is a key component for India to achieve the \$ 5 Trillion Economy. Comment

Why this Question?

- Contribution of MSMEs to the economic development of the Country.

Key Demands of Question:

- Importance of MSMEs sector to achieve the \$ 5 Trillion Economy.

Directive word:

Comment:

- When you are asked to Comment, you have to pick main points and give your 'opinion' on them based on evidences or Arguments Stemming from your Wide Reading.
- Your opinion may be for or against, but you must back your argument with evidences.
- These types of question offer you a chance to consolidate your reading of different subjects to justify your Opinion.

Structure of Answer:

Introduction:

- Give brief intro about the MSMEs sector or give statistics related to contribution of MSMEs sector to the Growth.

Body:

- Explain the importance and potential of the MSMEs sector to achieve the \$ 5 trillion economy.
- Discuss the various issues faced by the MSMEs sector like access to technology, low market penetration, etc.
- Highlights the government initiatives taken to boost the MSMEs sector. For example, ease of doing business, interest subvention scheme, social security to MSMEs employees, etc.

Conclusion:

- Conclude with the way forward measures to empower the MSMEs sector and achieve the \$ 5 Trillion Economy.