

DAILY ANSWER WRITTING March 3rd 2020

GS-III Indian Economy and issues relating to Planning, Mobilization of Resources, Growth, Development and Employment.

1. The Indian economy is undergoing a generational transformation, and several issues must be addressed to reach the \$5 Trillion Mark in the next five years. Critically Analyze.

Why this Question?

• India's target of attaining \$5 trillion Economy.

Key Demands of Question:

Challenges in attaining \$5 trillion Economy and the Way Forward Measures.

Directive word:

Critically Analyze:

- When asked to Analyze, you have to examine methodically the structure or nature of the topic by separating it into component parts and present them as a whole in a summary. When 'critically' is suffixed or prefixed to a directive, one needs to look at the good and bad of the topic and give a fair judgement.
- Whenever it is asking Critically Examine, Critically Comment or Critically Analyse just remember that you have to write both pros and cons and give a fair, unbiased or value loaded judgement. It should always give a closure feeling while examiner reading the Answer.

Structure of Answer:

Introduction:

 Mention the current statistics of the economy or mention about India's target of attaining \$5 trillion economy.

Body:

- Explain about the current economic transformation in India. Mention about the different sectors transformation in the economy.
- Discuss the key challenges that need to be addressed to attain the required target. For example more workforce dependence on agriculture, low industrialisation and urbanisation, low export oriented approach, etc.
- Highlight the steps taken by the government to address the issue.

Conclusion:

• Conclude with the way forward measures to attain the Target.