
GS-III Indian Economy and issues relating to Planning, Mobilization of Resources, Growth, Development and Employment

1. Global Supply/Production Chains Destroyed the Manufacturing base in developed and developing countries. In this context analyse the statement with respect to Indian Manufacturing Industry.

Why this Question?

- Global supply/production chains not only destroyed the manufacturing base in developed and developing countries; they also resulted in loss of jobs and poor working conditions in these sectors.

Key Demands of Question:

- Explain how the economic liberalisation affects the manufacturing base in India. Illustrate with examples.

Directive Word:

Analyze:

- To examine in very close detail and to identify the various important points and chief Features.

Structure of Answer:

Introduction:

- Give brief intro about the economic liberalisation.

Body:

- Discuss in detail about how the economic liberalisation affects the Indian manufacturing base.
- Discuss with examples like dependency of raw materials, no value addition takes place, etc. illustrate with current crisis. During the COVID 19 many countries poor manufacturing base exposed.
- Highlight the way forward measures needed to improve the manufacturing base in India. For example, like china we should enable value addition to become the Manufacturing Hub.

Conclusion:

- Conclude with proactive measures needed to Taken to boost the manufacturing base to tackle the global pandemic crisis.