
GS-III Infrastructure: Energy, Ports, Roads, Airports, Railways etc.

- 1. The Sharp Fall in the Price of oil Presents an opportunity for the government to increase its SPR stockpile and achieve a degree of energy security. Critically Analyze.**

Why this Question?

- Oil prices continue to decline globally, with crude hitting multi-decade lows, as global Demand Evaporates.

Key Demands of Question:

- Discuss how the slump in oil prices will benefit India and also explain Strategic Petroleum Reserves programmes in achieving the Energy Security.

Directive word:

Critically Analyze:

- When asked to analyze, you have to examine methodically the structure or nature of the topic by separating it into component parts and present them as a whole in a summary. When 'critically' is suffixed or prefixed to a directive, one needs to look at the good and bad of the topic and give a Fair Judgement.
- Whenever it is asking Critically Examine, Critically Comment or Critically Analyse just remember that you have to write both pros and cons and give a fair, unbiased or value loaded judgement. It should always give a closure feeling while examiner reading the Answer.

Structure of Answer:

Introduction:

- Highlight the slump in oil prices and its effects on Indian economy.

Body:

- Explain how the sharp fall in the prices will benefit India.
- Discuss the Strategic Petroleum Reserves programmes and its significance on ensuring the energy security in India.
- Highlight the government initiatives in this regard.

Conclusion:

- Energy is vital for aspirations for growth. So this Rare Opportunity should not be Missed.