
2. SWAYATT Initiative

Why in news?

- A function was recently held to commemorate the success of “swayatt”, an initiative to promote ‘start-ups, women and youth advantage through e-transactions’(swayatt) on government e-marketplace (gem) in new delhi.

Highlights

- The initiative was launched in February 2019 under Ministry of Commerce and Industry.
- It brings together the key stakeholders within the Indian entrepreneurial ecosystem to Government e-Marketplace the national procurement portal.
- More than 8.5 lakh Micro and Small Enterprises (MSEs) have been registered on GeM portal who have been able to get business of over Rs. 1.87 lakh crore spread across 68 lakh+ orders.
- More than 1.45 lakh women MSEs have fulfilled 7.32 lakh orders worth 15,922 Crore.
- Approximately 43000 SC/ ST MSEs have delivered 1.35 lakh+ orders worth 2,592 Crore on the GeM portal so far.
- 105 Farmer Producer Organisations (FPOs) can now sell more than 200 Agri products directly to the Government through GeM