

# DAILY CURRENT AFFAIRS APRIL 25th 2023

# 2. <u>Development in India's Northeast Region</u>

**Prelims Syllabus: Governance- Policies** 

Mains Syllabus: GS-II Government policies and interventions for development in various sectors and issues arising out of their design and implementation.



## Why in News?

• The region comprising India's eight north-eastern States is undergoing dramatic change.

## **Dramatic changes witnessed by the region:**

- It has overcome several (but not all) security challenges and is now heading toward economic development.
- Political changes and the extensive web of linkages with neighbouring Bangladesh.
- Japan has emerged as a significant development partner for both India (particularly in the NE region) and Bangladesh.

## **Opportunity:**

• Bringing the troika of Bangladesh, India and Japan closer for producing path-breaking changes in the northeast.

#### **Vision:**

• The long-term vision is for Bangladesh and the northeast to become a hub and key industrial corridor of this region, serving a population of 220 million.

#### **Efforts made to realise this vision:**

• The third India-Japan Intellectual Dialogue hosted by the Asian Confluence (ASCON), in Agartala, Tripura, assessed the evolving thinking of experts and policymakers.



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- The Matarbari Deep Sea Port (DSP) on the southeastern coast of Bangladesh is being constructed with Japanese assistance.
- To be operational in 2027, the port will have to cater to the needs of Bangladesh and India's northeast and one of the most important projects representing the troika.

## The competitive advantage of the NE region:

- Blessed with vast natural resources.
- Its strategic location, sharing borders with Nepal, Bhutan, China, Bangladesh and Myanmar, is an asset.
- The population, with its good education, already excels in the services sector drawing potential investor attention.

## What are the challenges?

- Japan as a single investor in the northeast is unworkable.
- Restrictions on the flow of investments from Bangladesh.
- Little attention seems to be paid to the BIMSTEC. This must change to progress towards the vision of establishing the Bay of Bengal Community (BOBC).

## **Way Forward:**

- A joint focus on comprehensive connectivity and accelerating industrialisation in Bangladesh and the NE is accompanied by job opportunities.
- The creation of regional industrial value chains in the sectors where the NE enjoys competitive advantage (agro-processing, man-made fibres, handicrafts, etc) will ensure that the new connectivity links will be fully utilised and productive.
- Expanding policy convergence and taking people along.
- The goal should be to connect a large part of South Asia with Southeast Asia.
- Also, India can assist Bangladesh in becoming an integral part of the Act East Policy.